



Enhancing Local Healthcare

Swansea Bay University LHB and other related charities

Annual Report 2024/25

Swansea Bay University LHB Charitable Funds and other related charities
(Registered Charity Number: 1122805)

CHAIR'S WELCOME



Jan Williams, Chair

It is a great pleasure to welcome you to our annual review of the Charity of Swansea Bay Health Board, and to share some of the highlights and achievements of the past year.

2024/25 was another extraordinary year for the Swansea Bay University Health Board and its related charity. Charitable donations are gratefully received in this time of high living costs, and the year saw the Charity partner with Swansea City Football club and the Principality Building Society to raise money for our Cwtsh Clos campaign, which aims to refurbish houses on the Singleton Hospital site for families with babies in the NICU unit to stay close by, championed by Mal Pope. There was also a campaign to raise money under the 'Going the Extra Mile for Cancer campaign' supported by Kev Johns.

As a result of ongoing service pressures, the role of the Swansea Bay Health Board Charity continues to be as important as it has ever been.

Throughout the year the charity has continued to be supported by fantastic individuals in our community who have contributed over £500,000 through donations and fundraising; funds which will enable the charity to support enhanced services for our patients and to support staff.

We have also been fortunate to have benefitted from legacies left to the Charity within wills of past patients, carers and supporters in recognition of the care and support they received whilst using Health Board services. The Charity received over £500,000 in respect of legacies during 2024/25, which will be used to support patients and staff as required.

The donations of money, goods & services we have received have made an enormous difference to the lives of our patients and staff as they allow us to provide the little extras that NHS funding cannot provide. The funds that the charity receives enable us to continuously improve the patient experience, which is at the heart of our values and key to improving services and caring for the people we serve.

The last year has once again been immensely challenging for our staff, patients and communities, and I and the Charity Trustee, are extremely grateful for the fantastic support received from individuals, organisations and businesses across our community, who have demonstrated such amazing support for our Health Board at the most difficult of times.

Thank you.

INTRODUCTION & CHARITY'S AIM



INTRODUCTION

This Annual Report and Accounts of the Swansea Bay University Health Board Charitable Fund and Other Related Charities has been compiled in accordance with the requirements of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2015 also known as the Statement of Recommended Practice (SORP) 2015.

This Annual Report and the Accounts are publicly available, and in addition are submitted to the Charity Commissioners in order that they may fulfil their role in overseeing the operation of the Charity.

It is hoped that this brief document is both interesting and useful to readers in a variety of ways. If you have any comments to make regarding the content to help us develop the report in the future, please address them to the:

Executive Director of Finance & Performance,
Health Board Headquarters,
One Talbot Gateway,
Baglan Energy Park,
Port Talbot,
SA12 7BR.

This is also the registered address of the Charity.

OUR AIM

As outlined in the Charity's governing document, the aims and objectives of the Swansea Bay University LHB Charitable Fund are that the Trustee shall: -

"Hold the Trust Fund upon Trust to apply the income, and at their discretion so far as may be permissible, the capital for any charitable purposes relating to both the National Health Service (wholly or mainly for the service provided by Swansea Bay University Local Health Board) and for any other Health Services for which specific monies have been donated for use within the UK or overseas".

In line with this, the funds must be used to enhance the delivery of the wide range of health care services provided by the Swansea Bay University Health Board.

The Swansea Bay University Health Board Charitable Fund is a public benefit charity and as such the Trustee of the charity has had regard to the Charity Commission guidance on public benefit when utilising the funds held.

The Swansea Bay University Health Board Charitable Fund is an umbrella charity under which there are a number of designated funds. The designated funds are unrestricted income funds where the Trustee has set aside amounts to be used for specific purposes or which reflect the non-binding wishes of donors. There is also an unrestricted general fund representing the charity's reserves which can be used at the Trustee's discretion.

The charity has a small number of restricted funds, the use of which is restricted in line with the donors' specific wishes.

The Trustee ensures through reference to the Charity Commission's guidance on public benefit that the aims and objectives of the charity continue to meet the public benefit requirements. The public benefit is derived from improvements to the services provided to the patients and staff of Swansea Bay University Health Board through grants made by the Swansea Bay University Health Board Charitable Fund.

The charity's grant making policy states that all grants are made to the Swansea Bay University Health Board and the charity corporate trustee operates a scheme of delegation through which all grant funded activity is managed by fund managers responsible for the day-to-day disbursement on their projects, in accordance with the directions set out by the trustee in charity standing orders and financial instructions. The charity does not make grants to individuals.

Like all charities, we rely on a small number of volunteers to support our operations. Our volunteers are primarily linked with the South West Wales Cancer Centre Fund, specific campaigns and the Swansea Bay General Fund, and their primary role is to support fundraising for the charitable funds by participating in fund raising events.

In accordance with the SORP, due to the absence of any reliable measurement basis, the contribution of these volunteers is not recognised in the accounts

CELEBRATING OUR ACHIEVEMENTS & CHARITY TEAM ACTIVITIES



Swansea Bay Health Charity has opened its first dedicated hub in Singleton Hospital.

It has replaced the former newsagents near the main entrance.

Lewis Bradley, Charity Support Manager, said: *“We’re truly grateful to everyone who has helped get our very first charity hub up and running. The hub will also allow us to engage with the wider public and staff to talk about fundraising and how 100% of donations goes back into supporting projects within the health board that will have a lasting legacy.”*

Swansea Bay University Health Board staff, fundraisers and supporters came together for the official opening of the new charity hub in Singleton Hospital.

Musician and entertainer Mal Pope, who is championing the charity’s Cwtsh Clos campaign, officially opened the new hub along with Nuria Zolle, former Chair of the Charitable Funds Committee.

APPEALS



We set up an appeal to raise £160,000 to refurbish five homes away from home for families with sick and tiny babies in Singleton Hospital’s Neonatal Intensive Care Unit (NICU).

The NICU cares for almost 500 babies a year. Families come here from all over South & West Wales, not just Swansea Bay, with many living hours away by car and even longer by public transport.

It’s extremely important that parents spend as much time as possible with their baby during this very stressful time and that’s where the

free-to-use houses come in. With the help of our incredible supporters, the Cwtsh Clos appeal has already raised more than £144.9K for NICU accommodation in Singleton Hospital. We hope to have the re-opening in the Summer of 2025.



As the SWWCC marks its 20th anniversary, we were proud to launch the Going the Extra Mile for Cancer appeal, which began in September 2024. With an ambitious target of £200,000, this campaign aims to enhance patient care, support families, and provide additional resources for the dedicated staff who make the centre exceptional.

A key focus of the appeal is the transformation of the former Chemotherapy Day Unit into a modern outpatient department by Summer 2026. This vital refurbishment will streamline patient pathways, improve access to services, and significantly reduce waiting times across all areas of cancer care.

CELEBRATING OUR ACHIEVEMENTS & CHARITY

TEAM ACTIVITIES



JIFFY & CO CLOCK UP THE MILES ONCE AGAIN TO SUPPORT TWO CANCER CHARITIES

Hundreds of enthusiastic cyclists took to the roads for this year's Jiffy Cancer 50 Challenge, raising vital funds for cancer services in Swansea and Cardiff.

Over 340 riders completed the demanding 50-mile journey from Cardiff City Stadium to Swansea's scenic Bracelet Bay, helping to raise more than £40,000 (and counting) for Swansea Bay Health Charity—

supporting the South West Wales Cancer Centre at Singleton Hospital—and Velindre Hospital Charity.

Led by Welsh rugby legend Jonathan 'Jiffy' Davies, this marks the fourth consecutive year of the event. With this year's success, total fundraising has now surpassed an incredible £250,000.



A FINAL GIFT: COMMUNITY SUPPORT SHINES FOR SOUTH-WEST WALES CANCER CENTRE

For 25 years, the Swansea & Gower Cancer Self Help Group has been a beacon of hope, compassion, and connection for those affected by cancer. Established in 1999 by Yvonne Young after her own diagnosis, the group has offered weekly support sessions, therapy services, and operated a successful fundraising shop—all aimed at helping others through their cancer journey.

As the group now comes to a close, it leaves behind a lasting legacy. In a final act of generosity, the group has donated £25,000 to Swansea Bay Health Charity in support of the South West Wales Cancer Centre at Singleton Hospital. This donation has helped fund the newly completed Lotus Suite—a dedicated wellbeing space designed to support both patients and staff for years to come.



CWTSH BY THE COAST: A HEARTFELT WALK FOR SWANSEA'S NICU FAMILIES

Swansea Bay Health Charity, in partnership with Principality and the wonderful Mal Pope, took meaningful steps—both literally and figuratively—to support families with babies in Swansea's Neonatal Intensive Care Unit (NICU).

The Cwtsh by the Coast charity walk, held in support of our beloved Cwtsh Clos appeal, was more than just a fundraising event—it was a powerful expression of community spirit, compassion, and generosity. Originally scheduled for Autumn 2024, the walk was postponed due to stormy weather and successfully rescheduled for early February 2025.

Thanks to the incredible kindness of our supporters—including a generous donation from Principality, entry fees, and on-the-day contributions—we raised an amazing £7,931! Every penny will go towards enhancing Cwtsh Clos, the dedicated accommodation space for families with babies receiving neonatal care, helping to ensure they have a comfortable and supportive environment during some of their most challenging moments.

CELEBRATING OUR ACHIEVEMENTS & CHARITY TEAM ACTIVITIES



SWANSEA CITY AND SWANSEA BAY HEALTH CHARITY: A PARTNERSHIP BEYOND POUNDS



Our Charity's partnership with Swansea City AFC as their "Charity of the Season" supporting our *Cwtsh Clos* appeal, has raised over £20,000 through the generosity of supporters and a series of fundraising events. But the true value of this collaboration goes far beyond the financial contribution.

Throughout the 2024–25 season, the Swans supported the charity's mission to renovate five two-bedroom houses on the grounds of Singleton Hospital. These homes provide free accommodation for

families with babies receiving neonatal intensive care, offering comfort and proximity during incredibly difficult times. The club also helped share the powerful stories of Jack Army families who have faced these challenges first hand.

In December, the Swans joined forces with the charity to create a memory tree in the club shop, allowing fans to honour loved ones by adding their names to the Christmas tree. Additional fundraising efforts—including an auction, golf day, darts event, bucket collections, seasonal giving, and a fans' forum—helped raise over £20,000 towards the renovation of the Swansea City-branded house at *Cwtsh Clos*, which will be named *Gulliver's House* in honour of Mal Pope's grandson.

Lewis Bradley, Charity Support Manager at Swansea Bay Health Charity, shared: *"To be partnered with Swansea City for the 2024–25 season was truly special—something we once thought was only a dream."*

PARC MARGAM 10K & 5K: RUNNING FOR THE MAYOR'S CHOSEN CHARITIES



His Worship the Mayor, Councillor Matthew Crowley, officially launched the Parc Margam 10k and 5k runs in the stunning surroundings of Margam Park. Speaking at the event, the Mayor shared his gratitude:

"I'd like to extend my heartfelt thanks to everyone who took part in the Parc Margam 10k on Sunday, March 16th. The setting, the weather, and the atmosphere were all fantastic—and the enthusiasm and effort from every runner was truly inspiring. I'm also deeply grateful to the Friends of Margam Park

volunteers, and to the families and friends who cheered runners across the finish line."

The Mayor also acknowledged the vital support of event sponsors, saying:

"Without Trade Centre Wales, this event wouldn't be possible. A huge thank you to Chairman and Founder Mark Bailey for his continued support."

This year's event raised funds for the Mayor's chosen charities: Swansea Bay Health Charity—specifically the Morrision Podiatry General Fund and the NPT District Nurses Fund—helping to make a real difference in local healthcare.

INVESTING IN TREATMENT, CARE & RESEARCH

THE LATEST MEDICAL EQUIPMENT

£227k was spent this year on medical equipment. This was made possible through donations from the public, bequests in wills and the continued support of our hospitals League of Friends. Enhancing our existing equipment and embracing new approaches to treatments ensures our amazing staff continue to provide the best possible care to our patients. Here are just a few examples of how the money was used:

- Singleton hospital benefited from the purchase of **i-STAT Alinity Point-of-Care system**. This is a portable, handheld point-of-care (POC) blood testing system. It allows healthcare professionals to perform lab-quality blood tests at the patient's side, delivering results within minutes, thereby eliminating the need to send samples to a central laboratory and wait for results. It uses disposable test cartridges containing microsensors, calibrators, and waste containers, ensuring ease of use and preventing cross-contamination, and can be integrated with electronic medical records and laboratory information systems to streamline workflow and data management.
- Our NICU (Neonatal Intensive Care Unit) has been further equipped with the purchase of **6 new A SenTec Digital Monitors**. These are portable, non-invasive patient monitoring system that measures transcutaneous carbon dioxide, transcutaneous oxygen, functional oxygen saturation, and pulse rate. They are designed for continuous monitoring, particularly in situations requiring ventilation and oxygenation assessment, to give our tiniest patients the best care and start to life possible.
- A new inhabitant of the Burns Unit is a **GMT – Cenna – 500W Wireless Gamma Probe System**. A gamma probe is an instrument used to detect radiation in patients. It functions a bit like a small and highly directional Geiger counter, and is designed principally for use in surgery. For surgeons who often find it difficult to locate tissues, such as tumours, parathyroid glands, and lymph nodes, within the human body, this is an invaluable tool.
- The Cancer Centre purchased a **Scalp Cooler System**. This is a medical device used to reduce hair loss during chemotherapy treatment by cooling the scalp. It works by lowering the temperature of the scalp, which helps to protect hair follicles from the damaging effects of chemotherapy drugs. This is achieved by constricting blood vessels in the scalp, reducing blood flow and thus the amount of chemotherapy medicine reaching the hair follicles. The cooling cap (often called a "cold cap") that is worn on the head during chemotherapy sessions. The cap lowers the scalp temperature, causing vasoconstriction (narrowing of blood vessels).
- A new addition to our Neath Port Talbot hospital came in the form of a **MiniBox+**. This little device is a portable, cabinless, pulmonary function test (PFT) machine for rapid, easy testing of Spirometry, Lung Volumes, and Single-Breath DLCO or single-breath diffusing capacity of the lungs for carbon monoxide. Crucial for diagnosing and monitoring various lung conditions, as it provides insights into the health and efficiency of the lung's gas exchange process. With fully automatic measurements and short testing time, it's ideal for both the clinician and the patient.
- The Mastectomy fund purchased an **Arm Support Vertical Quick Fix**. The Advanced Arm Support is designed to be attached to the surgical table's rail using a clamp. The clamp mechanism allows for quick and easy adjustments without the need for tools, facilitating rapid setup and repositioning during surgery. The arm support can be adjusted to accommodate prone, lateral, supine, and Fowler's positions, making it suitable for a wide range of surgical procedures, Breast surgery in this instance



INVESTING IN TREATMENT, CARE & RESEARCH

INVESTING IN COMPUTER EQUIPMENT

The charity spent just over £14,000 on computer equipment this year. With Cyber threats and on-line more prevalent than ever, occurring on almost a daily basis, the Health Board's Digital department have been ever vigilant enhancing networks, new equipment and updating software to combat the almost daily threats to our ability to work safely. This has left little scope for the charity, whose remit is to purchase what is over and above what the Health Board should provide, but imaginative thinking helped secure the following:

- Morriston Hospital is now home to a portable sensory voyager hurricane trolley, also known as a **Rhino Sensory Voyager**. This product of the Technological age is a mobile unit designed to provide a calming and engaging sensory experience, particularly for children in healthcare settings. It's equipped with various features like light-up bubble tubes, interactive projectors, and tactile elements, aiming to distract and soothe individuals during stressful situations like hospital visits or medical procedures such as drawing blood. Distracting individuals from anxiety-provoking situations also makes it ideal for use with children on the Autism spectrum.
- The Children's department purchased a **Meta Quest 3** to help younger patients pass the time spent in hospital. But can also be used for – Pain Management: VR can distract patients from pain, potentially reducing the need for medication. Therapy: The Quest 3 is also used in therapy for conditions like anxiety and PTSD. And Empathy Building: Immersive experiences can help healthcare staff better understand patient experiences.
- The MS Team (Multiple Sclerosis) purchased a **Portable Bluetooth speaker** and microphone for public events, such as patient information days and information days for Health Care Professionals which are held at large venues.



RESEARCH

The charity continued its support of research with over £70k being spent on projects this year. It supported:

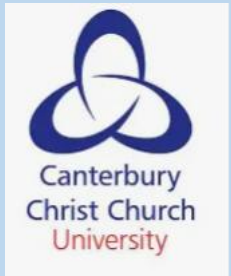
- In conjunction with Swansea University, the charity is supporting research into Early Pancreatic Cancer Detection using medical imaging and spectroscopy for the third and final year. Building on recent research into diagnosis of pancreas cancer using a blood serum, the aim is to pioneer early diagnosis of cancer from CT images and infrared (IR) spectroscopic measurements of blood serum using artificial intelligence (AI) techniques. The main ambition being to reduce preventable deaths from this disease from 37% to 30% by 2030. Using the technology would also be less invasive to the patient and also free up expensive staff time.
- Dr Helbrow concluded his research into Upper Gastrointestinal Cancers in September 2024, and the results are pending. This research was mainly funded from our SeaRad fund (SBU Radiotherapy Research Fellow Fund), which has been a beneficiary of Jonathan Davies' Jiffy race proceeds over the past few years.
- Our GI fund purchased a Twin Cool and Frequency Conversion freezer to ensure that all patient samples for their research are kept in the exacting standards required for the best results.
- An ambitious 2 year pilot project in conjunction with Swansea University is underway - MR in Radiotherapy. An MR distortion and image fusion head phantom was purchased with charitable funds, along with a two-year license for Distortion Check Software. This phantom is a foundational component of the MR in Radiotherapy initiative, enabling safe integration of MRI into radiotherapy workflows. The phantom enables accurate and precise assessment of MR image distortion ensuring safe and effective delivery of stereotactic and standard radiotherapy treatments utilising MR imaging. It does this by supporting verification of image fusion and deformable registration algorithms across CT and MR datasets, improving tumour localisation and dose accuracy. With its anthropomorphic design, the phantom replicates human anatomy, allowing realistic testing of imaging protocols and equipment performance under clinical conditions.

INVESTING IN TREATMENT, CARE & RESEARCH

INVESTING IN STAFF TRAINING

Over £137k was spent on staff training. In line with our Health Board’s “Always Improving” value, our staff are only too eager to attending on-line training sessions, courses and conferences across the UK and sometimes even further afield, all to bring new learning, medical breakthroughs, training techniques and standards of care home to Swansea Bay to help improve the health of our population. There are too many courses attended to list them all in this report, but list below shows the diversity and wide-reaching scope of training undertaken:

- British Burns Association EMSB course.
- British Dietetic Association SG Renal Nutrition course.
- MSc in Advanced Clinical Practice Radiotherapy & Oncology at Sheffield Hallam University.
- MSc Advanced Critical Care Practitioner at University of Plymouth.
- One Line Professional Nursing & Midwifery courses at Canterbury Christ Church University.
- All Wales Palliative Care Conference.
- Communications Tools for Palliative Care and End of Life Care Course hosted by Cardiff University.
- Diverse Excellence Cymru courses.
- Staff attended a Haemochromatosis nursing study day. Haemochromatosis is a condition whereby sufferers cannot control their iron level. The level gradually increases of time and the iron starts to build up in their organs, damaging them in the process.
- Community Led & Person Centre Approaches to Wellbeing.
- Paediatric Advancing Diabetes Care.
- Motion Management in Radiotherapy course at London South Bank University
- The Charity also supports the Trauma Risk Management or TRiM Programme. TRiM Practitioners are non-medical personnel who have undergone specific training allowing them to understand the effects that traumatic events can have upon people. They are not counsellors or therapists, but understand confidentiality and are able to listen and offer practical advice and assistance. Once trained, staff then have the tools to train colleagues and cascade the programme through our organisation. This helps to identify early and help treat the symptoms in both patients and staff, and build up resilience should we be hit by another pandemic.



INVESTING IN PATIENT AND STAFF WELFARE AND AMENITIES

PATIENT WELFARE & AMENITIES

Patient Welfare and Amenities continue to be a major focus of our charitable spending, with over £217,000 invested this year alone.

These funds are used to enhance the health, environment, dignity, and overall wellbeing of our patients. Whether through hospital-based improvements or community-led initiatives, the charity is committed to enriching the lives of the people it serves.

Examples of items funded include:

- As in previous years, the Cancer Centre has continued its vital support for patients by providing wigs, with this year's cost reaching £11,000. Hair loss due to chemotherapy can be a deeply distressing experience, often serving as a visible reminder of illness. These wigs not only offer physical comfort and protection but also play a crucial role in preserving patients' dignity and supporting their emotional wellbeing.
- The 'Breast of Friends – Singleton' fund continues to support a monthly support group at The Village hotel for individuals affected by secondary breast cancer. Secondary breast cancer occurs when cancer cells spread from the breast to other parts of the body—such as the bones, lungs, liver, or brain—via the bloodstream or lymphatic system. These monthly meetings provide a safe and supportive space for attendees to share their experiences, discuss challenges, and connect emotionally with others who truly understand what they're going through.
- At Singleton Hospital, patient wellbeing is supported through nature, with seasonal flower displays planted across the grounds each summer. These vibrant blooms not only brighten the environment but also help lift the spirits of patients, offering a gentle connection to nature that can positively influence mood and wellbeing.
- The Intensive Care Unit continues its compassionate tradition of providing memory boxes to families who lose a loved one in their care. Each box offers a space for keepsakes and includes a small knitted heart or rainbow—thoughtfully donated by volunteers—as a heartfelt gesture of comfort and remembrance during a difficult time.
- The Traumatic Brain Injury Service has thoughtfully redesigned one of its clinic rooms to create a more comfortable and calming environment for patients. Recognising the anxiety and stress often associated with hospital visits, the team aimed to foster a space that promotes tranquillity and reassurance. With support from charitable funds, the room was enhanced with soothing wall art and greenery, helping to create a welcoming atmosphere that prioritises patient comfort and wellbeing.
- Through the support of their Tom's Trust Fund, the Traumatic Brain Injury Service has purchased Brain Injury Cookbooks to aid patient rehabilitation. These cookbooks will be used during group therapy sessions and are also available for patients to borrow for use at home, providing practical support and guidance throughout their recovery journey.
- The Welsh Dragon Burns Club organised its annual trip to Bluestone Resort for younger patients this year. This special outing offered children the chance to enjoy fresh air and fun activities alongside others who have experienced similar burn trauma, helping to build confidence, connection, and lasting memories in a safe and supportive environment. Support sometimes comes in simple, practical forms—like the Cleft & Lip Palate Team's Hospital Adventure Booklets, designed to make hospital visits less intimidating for children. Similarly, the Oral Cancer Service offers informative sessions led by a dietitian to help patients manage the nutritional challenges that can arise after surgery. These thoughtful initiatives play an important role in easing patient experiences and promoting recovery.
- Radios and TVs are welcome additions to hospital wards, offering patients a comforting distraction and a way to pass the time during recovery. These simple amenities can help create a more relaxed environment, making hospital stays feel a little less clinical and more connected to everyday life.

bluestone



INVESTING IN PATIENT AND STAFF WELFARE AND AMENITIES

STAFF WELFARE & AMENITIES

The Health Board workforce, which is currently nearly 14,000, is also supported by the Charity, this year to the value of over £60k. Upholding the Health Board organisational values of:

Caring for each other – in every human contact in all of our communities and each of our hospitals.

Working Together – as patients, families, carers, staff and communities so that we always put patients first.

Always Improving – so that we are at our best for every patient and each other.

- A large proportion of this expenditure was spent on the Arts in Health's fund's Sharing Hope programme. These monies were secured from Arts Council for Wales' grant by our Arts Coordinator & Music in Health Facilitator. An array of Creative Mindfulness Courses for staff to help boost morale and encourage wellbeing, which included:
 - Sing along sessions
 - Beach Art Days around Swansea and the Gower with sculptor Ami Marsden
 - Creative Wellbeing Sessions with Esther Ley, Ceramic Arts
 - Creative Mindfulness Courses run by Theatre Cynefin
 - Creative art sessions led by artist Gini Lawson.
- Purchasing a kettle, microwave, or fridge might seem like a small gesture, but it can have a meaningful impact for staff working in areas without on-site catering facilities. Having the ability to make a hot drink or warm up food during the colder months, or keep salads and drinks cool in the summer, is more than just convenient—it's essential. For colleagues with specific dietary requirements or those managing their nutrition, these appliances can be invaluable.
- Staff wellbeing remains a core focus of the charity's mission. Building on the success of the Arts in Health 'Sharing Hope' programme, the Cleft & Lip Palate Team organised a dedicated wellbeing day for their service. As part of the event, staff participated in a motivational Breath Work session led by a guest speaker, held at the National Botanic Garden of Wales. Inspired by this initiative, other departments and services are now planning similar wellbeing activities to support their team
- Supporting both staff and patients is a dedicated group of volunteers—our unsung heroes who play a vital role in the daily running of Swansea Bay. With over 300 volunteers across approximately 26 different roles, their contributions range from ward support and front-door welcoming to gardening, patient transport, and peer mentoring. Their tireless efforts were celebrated at a special pre-Christmas event held at the Village Hotel in Swansea, attended by more than 100 volunteers. The celebration included a festive meal, an uplifting performance by the Rock Choir, a quiz, and a prize draw featuring generous donations from local businesses. Many of those in attendance have volunteered for years, finding the experience deeply rewarding and fulfilling.
- To mark International Nurses Day this year, nurses were gifted breakfast tokens redeemable in our hospital canteens. The menu included bacon or sausage baps, with a vegetarian option also available. This small gesture served as a token of appreciation for the incredible dedication and hard work our nursing staff show every single day of the year.

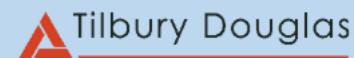


COLLABORATIVE WORKING WITH THE CHARITY'S PARTNERS



Swansea Bay Health Charity is privileged to work alongside a number of valued charity partners who actively support our mission and fundraising appeals. Here are just a few of them:

- We were thrilled to be selected by **Swansea City AFC** as their official charity partner for the 2024–25 season in support of the Cwtsh Clos appeal. It's a meaningful collaboration, with both organisations dedicated to serving communities across South West Wales. Thanks to the generosity of supporters and a series of fundraising events, Swansea City's partnership with Swansea Bay Health Charity has raised over £20,000 for the Cwtsh Clos appeal. However, the true impact of this partnership goes far beyond the financial contribution—it has helped raise awareness, build community spirit, and strengthen support for families across the region.
- **Principality Building Society** colleagues have come together to support the Cwtsh Clos project through a variety of fundraising activities and generous donations. Their efforts have included sponsoring 25 charity places in the Cardiff Half Marathon, organising a 'Cwtsh to Coast' charity walk, and raising funds through local branch initiatives supported by Member contributions. In recognition of Principality's outstanding support, one of the Cwtsh Clos houses has been named Tŷ Dylan, honouring the society's much-loved children's mascot, Dylan the Dragon. As Principality marks its 165th anniversary, it continues to demonstrate a strong commitment to supporting families and communities across Wales, with a vision of building a more inclusive and compassionate society.
- Over 340 riders took part in the annual Jiffy Cancer 50 Challenge, raising more than £40,000 for Swansea Bay Health Charity's South West Wales Cancer Centre at Singleton Hospital and Velindre Hospital Charity. Participants tackled the demanding 50-mile route from Cardiff City Stadium to Swansea's Bracelet Bay. Our main corporate sponsor, **Andrew Scott Ltd**, has once again made a generous financial contribution and provided vital logistical support for the event. Their continued commitment over the past four years has been instrumental to the ride's success, and we're proud to share that they will remain a key supporter through to at least 2026.
- The gardens at Cwtsh Clos are becoming an increasingly attractive feature as the outdoor transformation continues to take shape. This phase of the project has been a true collaboration: **Tilbury Douglas** generously provided the patio and turf, Integrated Fencing supplied the fence panels, and Swansea Bay's Estates team ensured the grass flourished into a healthy lawn despite the recent dry spell. Adding a splash of colour and warmth, the Leon Heart Foundation kindly donated vibrant benches to complete the space. Altogether, the estimated value of the work carried out free of charge exceeds £15,000—a testament to the generosity and community spirit behind the project.
- **AT Morgan & Son** proudly organised 'The Swansea Truck Pull for Cancer Services'—a fun-filled day packed with games, excitement, and the ultimate tug of war challenge. The event raised over £5,000 for Swansea Bay Health Charity's South West Wales Cancer Fund, which supports the South West Wales Cancer Centre at Singleton Hospital. Thanks to the incredible community support, the event was a great success and will be making a return in 2025!



COLLABORATIVE WORKING WITH THE CHARITY'S PARTNERS



In addition to our corporate partners, we're proud to have a group of dedicated charity ambassadors who champion Swansea Bay Health Charity in their own unique and inspiring ways:



Kev Johns, MBE —one of Swansea's most cherished entertainers, broadcasters, and the matchday announcer for Swansea City AFC—is a proud Charity Ambassador for Swansea Bay Health Charity. Having personally faced cancer and made a full recovery, Kev is deeply committed to giving back and going the extra mile for others.

After receiving life-saving care at the South West Wales Cancer Centre at Singleton Hospital, Kev now passionately supports our 'Going the Extra Mile for Cancer' appeal, which aims to raise £200,000 for the very centre that helped him heal



Caris Bowen, a passionate sports enthusiast, was diagnosed with Hodgkin's Lymphoma at the age of 21 and courageously underwent eight months of chemotherapy.

Now celebrating 12 years cancer-free, Caris channels her strength and resilience into supporting our 'Going the Extra Mile for Cancer' appeal. Her journey continues to inspire others as she advocates for embracing life through sport, nutrition, and making the most of every opportunity.



Councillor Matthew Crowley chose to support two important causes under Swansea Bay Health Charity:

The Morriston Podiatry General Fund, which helps provide advanced training for staff, ensuring they have the latest knowledge and access to upgraded technology and equipment to meet patient needs.

The Neath Port Talbot District Nurses General Fund, which includes support for the Wound Clinic at the Neath Port Talbot Resource Centre. This fund enables educational opportunities for staff development, enhances patient care, and supports the review and acquisition of specialist equipment to deliver best practice treatment.

His fundraising efforts have made a meaningful impact on both services, helping to improve care and support for patients across the region



Musician and matchday lounge host **Mal Pope** became a Charity Ambassador for Cwtsh Clos following the heart-breaking loss of his grandson, Gulliver.

With personal experience of neonatal intensive care, Mal is deeply committed to helping us reach our fundraising goal of £160,000 to renovate accommodation at Singleton Hospital's NICU. The project will create five 'homes away from home' for families of sick and premature babies. His dedication is driven by heartfelt gratitude for the care his family received during their most difficult moments.

HOW TO SUPPORT



MAKING A DONATION

The Swansea Bay University Health Board Charity is grateful for any donation or bequest received where it is big or small. Last year we received **£530,000** in donations alone. Cheques should be made payable to Swansea Bay University Health Board and quote the fund number or area you would like your donation to go. They should be sent to the Charity's Headquarters at 1 Talbot Gateway, Port Talbot, SA12 7BR. Bank transfers or regular donations can be set up via our Cash Team at accounts.receivable@wales.nhs.uk

LEGACIES

The generous legacy donations received from our supporters allows us to plan ahead for the future and help us ensure that we can continue to help our patients. In 2024/25 nearly **£568,000** was received from legacy gifts, helping us purchase equipment and make improvements to the patient and staff environment. A legacy can be left to a specific hospital or to a specialised area or work in accordance with the donor's wishes and can be as little or as large as they wish.

ENTHUSE

Many people like to donate or fundraise on-line and we are signed up to the on-line platform Enthuse. This provides an easy route for donors to make on-line donations and for fundraising to link in with the Charity. [Swansea Bay Health Charity](#)

GIFTS IN MEMORY

At the time of a funeral, many people prefer to ask family and friends to a donation to a charitable cause in lieu of flowers. Many Funeral Directors will facilitate this for you.

GIFT AID

Last year our donations were boosted by thousands of pounds in Gift Aid. If you are a UK taxpayer, you can increase your donation by 25% by making a simple declaration. Contact SwanseaBay.HealthCharity@wales.nhs.uk

PENNIES FROM HEAVEN

Staff continue to support the charity via the Pennies from Heaven scheme where they donation the pennies from their salaries each month via payroll.

A BIG THANK YOU

On behalf of the patients, their families and the staff who have benefitted from the improved services provided from donations, legacies and fundraising efforts, the Charity would like to thank each and every one of you who have supported us. You really have made a difference to the hospitals, services and the people of the Swansea Bay Charity area.

FOLLOW US AT: [Home - Swansea Bay Health Charity](#)

STRUCTURE, GOVERNANCE & MANAGEMENT



The Swansea Bay University Health Board is the corporate trustee of the Swansea Bay University Health Board Charitable Fund although the Charitable Fund is a separate legal entity.

The members of the Health Board listed in the administrative section of this report comprise the Executive Directors and Independent Members of the Health Board. The Independent Members are appointed by Welsh Government and, together with the Executive Directors are the trustee of the Swansea Bay University LHB Charitable Fund. No formal training is provided to new Executive Directors or Independent Members of the trustee of the charity, but informal training and awareness is provided through routine consideration of charitable fund matters at meetings of the LHB Board.

No Executive Directors or Independent Members of the trustee receives any remuneration for their role as part of the Trustee, although a number of them have interests in related parties. During the year, these related parties undertook transactions with the Swansea Bay Health Board Charitable Funds as detailed in the accounts attached at the end of this report.

Board Members (and other senior staff) take decisions both on Charity and Exchequer matters but endeavour to keep the interests of each discrete and do not seek to benefit personally from such decisions. Declarations of personal interest have been made in both capacities and are available to be inspected by the public.

The day-to-day management of the Charity is delegated from the Trustee to Clinical/Operational Service Groups within the Health Board through a Fund Manager structure via the Charitable Funds Committee (who are all part of the Trustee) which acts as a formal subcommittee of the Trustee. The Charitable Funds Committee meets on a quarterly basis with a detailed work plan to ensure that the Charitable Funds are managed in line with the powers delegated by Trustee.

The named Fund Managers are responsible for administering their related funds on a day to day basis, and have a delegated authority to approve charitable fund expenditure up to £10,000, with additional authorisation required from Service Group Director for expenditure up to £25,000. The additional approval of Director of Finance or Chief Executive being required for expenditure up to £50,000. The Charitable Funds Committee has delegated authority to approve any expenditure commitment exceeding £50,000.

FINANCIAL REVIEW

INVESTMENT POLICY

In line with the annual review timetable the Trustee reviewed and re-confirmed the investment policy.

The objectives of the policy are to ensure the creation of sufficient income and capital growth to enable the charity to carry out its purposes consistently year by year with due and proper consideration for future needs and the maintenance of and if possible, enhancement of the value of the invested funds while they are retained.

Specifically:

- The assets of the charity must be invested in accordance with the Trustee Act 2000 and by the Health Board's governing instrument. Therefore, the above objectives are to be achieved by investing prudently in a broad range of fixed interest securities and equities, which are quoted on a Recognised Investment Exchange and unit trusts and OEIC's (open ended investment company), which are authorised under the Financial Services and Markets Act 2000.
- No initial investment should exceed 10% of the total value of the funds under management.
- Investments in negotiable instruments known, as 'derivatives' are not permitted in any circumstances.
- In line with ethical considerations, no tobacco or alcohol producers should be invested in and no more than 20% of turnover in any company should be alcohol related. In addition, the trustee reserve the right to exclude companies that carry out activities contrary to their aims or which damage the Charity's reputation. The Trustee require the fund manager to have considered the suitability of all investments made on behalf of the Charity through an ethical screening process before any investment is purchased.
- The Trustee further stated that all investments in fossil fuels should be replaced with investments in renewable technologies ensuring minimal impact on the performance of and income derived from the investment portfolio, which has been achieved.

FINANCIAL REVIEW



FINANCIAL PERFORMANCE

The Annual Accounts of the Charitable Fund are included in the following pages, but the main purpose of this section of the report is to supplement the information contained in the Annual Accounts and to outline some of the main fund activity during 2024/25.

The following table illustrates the total income and expenditure during the financial year, together with the total fund balances held at the end of the financial year. The previous year's totals are also shown for comparative purposes.

	2024/25	2023/24
	£000	£000
Income	1,399	842
Expenditure	1,250	1,225
Investment Gains(Losses)	(12)	334
Fund Balance as at 31st March	5,279	5,142

During the 2024/25 financial year, the Swansea Bay University LHB Charitable Funds had £0.121m of unrealised investment losses and £0.109m of net realised investment gains from the sale of investments. The net loss of £0.012m is included within the fund balance of £5.279m as at 31st March 2025.

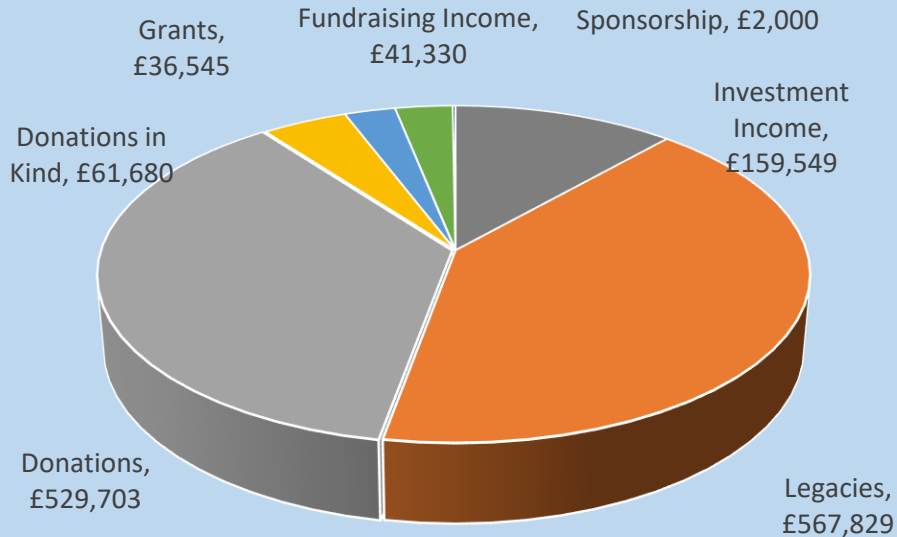
As at 31st March 2025 the Charitable Fund consisted of 271 individual earmarked operational funds for specific areas/purposes, with these operational funds being managed and administered on a Directorate basis within Service Groups.

FINANCIAL REVIEW

FINANCIAL HIGHLIGHTS – INCOMING RESOURCES

Donations

- During 2024/25 £0.530m was received in donations, which is an increase of £0.137m from the 2023/24 sum of £0.393m. The increase in donations was not unexpected, given the lower donations in some previous financial years during the post Covid recovery and cost of living pressures.
- The charity also saw an increase in the value of items received as donations in kind at £0.062m, up from the £0.031m received in 2023/24. Donations in kind in 24/25 continued to be mainly from local companies. As in previous years, the donations in kind were mainly for patients rather than staff with £0.001m of staff benefit donations being received (£0.003m in 2023/24) and £0.061m of patient benefit donations in kind being received (£0.028m in 2023/24).
- The majority of donations across all funds were in the form of relatively modest sums given frequently and plans have been agreed to utilise these bequests in line with the donors' wishes.



Legacies

- During 2024/25 the Charity was the beneficiary of 11 legacies amounting to £0.568m.

Grants

- During 2024/25 the Charity was the beneficiary of a number of grants totalling £0.036m. Grants were awarded to the Charity's Arts in Health Fund by the Arts Council for Wales as well as grants to the Africa Health Links Fund from St James's Place Charitable Foundation. Grants were also received for NPT Children's Centre Therapy Fund via the Co-op Local Community Fund, for the CAMHS charitable fund via Tesco Stronger Starts and for the paediatric physiotherapy funds from Tesco Community Grants.

Fundraising Income

- During the year the Charity also generated £0.041m of income through fundraising and £0.002m through sponsorship. The largest element of this fundraising income £0.022m represented the Charity's share of funds raised through the cancer centre to cancer centre ride from Velindre Cancer Centre to the South West Wales Cancer Centre at Singleton Hospital. This fund-raising event led by Jonathan Davies and known as Jiffy's Cancer Challenge saw the proceeds split equally between the Charity and the Velindre Cancer Centre Charity. The remaining income was generated through sales of refreshments at the Radiotherapy tea bar in the south west Wales Cancer Centre and through raffles and other small fundraising events.

Investment Income

- During 2024/25, the charity received income of £0.160 from Investments. £0.156m was earned through bank deposits and from its investment portfolio of equity and other assets. £0.004m of income was also earned from property which is held by the Health Board charity as part of a legacy to the charity.

Investment Performance

- During 2024/25 the investment portfolio continued to increase in value by 6.0% during the period. This performance was below the benchmark of 7.8% for similar types of portfolios with the lower performance being due to the more risk averse nature of the investments held.
- At 31st March 2025 the market value of the charity portfolio stood at £0.484m higher than the purchase price (book value of those investments).

FINANCIAL REVIEW

HOW THE CHARITY SPENDS ITS MONEY

Generally, expenditure proposals for utilising the funds (grant making) are prepared by the relevant Health Board Service Group, with the aim of ensuring that maximum benefit is gained from the available resources to enhance the delivery of health care services provided by the Health Board including supporting the training and development of staff.

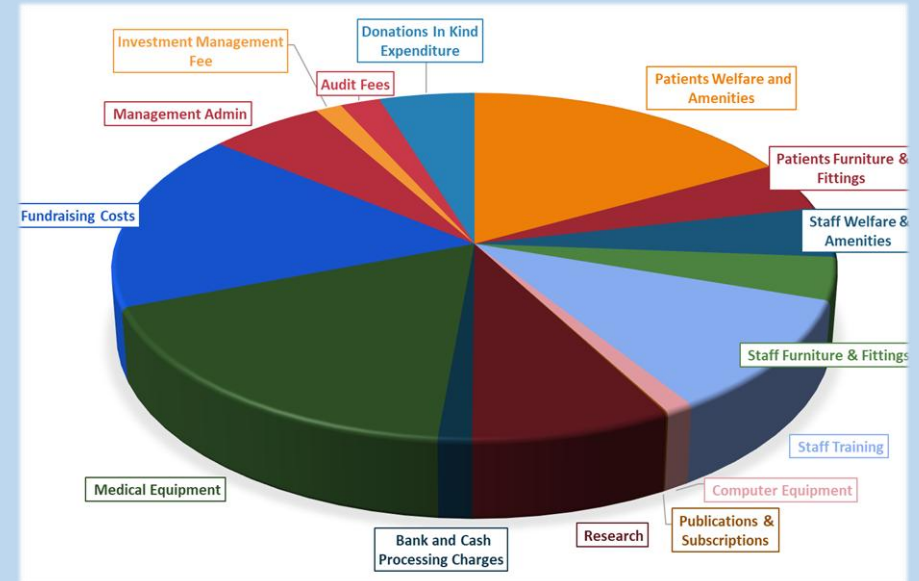
Clinical / Operational Service Groups manage and administer their related funds on a day-to-day basis, and have delegated authority to approve charitable fund expenditure up to £10,000, with additional Chief Executive or Executive Director approval being required above this delegated limit.

The Charitable Funds Committee which is a sub-committee of the main Board (all Trustee) has delegated authority to approve any expenditure commitment exceeding £50,000.

During 2024/25, total expenditure from charitable funds totalled £1.250m (2023/24 £1.225m) which included £0.062m classed as expenditure in relation to value of donations in kind (2023/24 £0.031m). Of this expenditure £0.991m related to expenditure on charitable activities, with £0.233m representing fundraising costs and £0.026m representing the cost of the statutory audit of the charitable funds. During the 2024/25 financial year, expenditure was similar to the previous year with a £0.078m increase in expenditure on charitable activities. However, there were larger movements within the categories included within charitable activities; a £0.058m decrease in purchases of new equipment (2024/25: £0.241m, 2023/24: £0.299m), a £0.103m increase in staff education and welfare (2024/25: £0.250m, 2023/24: £0.147m), and a £0.077 increase in patient benefit and welfare (2024/25: £0.337m, 2023/24: £0.260m).

The funds continued to be used mainly to enhance patient areas, purchase medical and related equipment and undertake clinical research, support medical and other staff training and development, and to provide a range of patient related comforts throughout the health board. These delegated arrangements for utilising the funds (grant making) will continue into the future, in line with the control framework illustrated above.

Categorisation of expenditure from charitable funds during the year can be seen in Notes 6, 7 and 12 of the detailed accounts included in this report, but the chart below shows how the charitable Funds were spent in 2024/25.



FINANCIAL REVIEW

EXPENDITURE STRATEGY

In line with the annual review timetable, the Trustee re-confirmed the expenditure strategy and reserves policy. The objectives of the policy are to ensure the maintenance of sufficient fund balances to enable the charity to carry out its purposes consistently year by year with due and proper consideration for future needs. Capital may be used at any time for the furtherance of the charity’s aims but unrealised gains on investments may not be utilised. The Trustee may draw upon capital or income without distinction.

The Trustee’s expenditure policy allows the Trustee to commit expenditure over and above the level of income received to support the funding of specific developments, provided that the level of expenditure incurred does not reduce the value of the funds held below the minimum balance agreed within the reserves policy.

The Trustees ensure that sufficient levels of reserves are maintained to enable the Charitable Fund to discharge its commitments consistently year on year. In determining the reserves policy, the Trustee consider:

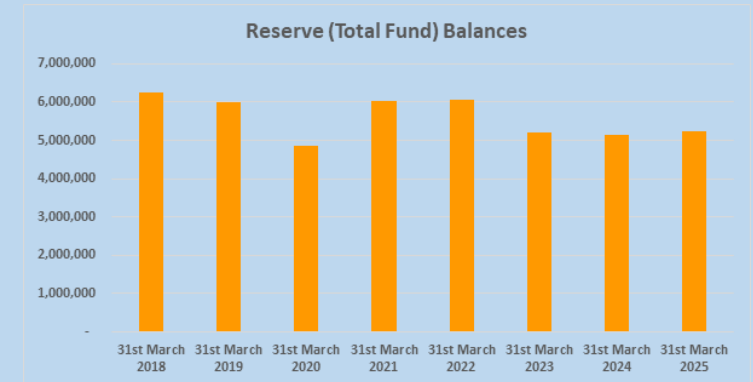
- Income forecasts taking into account the level of certainty that exists about these.
- Expenditure forecasts on the basis of planned activity.
- Analysis of future needs and the likelihood of these needs arising and the consequences for the charitable fund of not being able to meet them.

RESERVES STRATEGY

The Trustee have agreed that a level of reserves shall be held which range between 1 and 4 years average annual expenditure. The reserves policy excludes unrealised gains from the fund balance used to determine compliance with the reserves policy.

As at 31st March 2025 the level of reserves held excluding unrealised gains equated to 3.68 years average annual expenditure, above the figure of 3.51 years as at 31st March 2024 and comfortably within the range set by the Trustee. The increase in the level of reserves held was primarily due to the increased cash balance held. The level of reserves held is monitored quarterly by the Charitable Funds Committee on behalf of the Trustee.

The expenditure strategy and reserves policy are reviewed annually and will be reviewed in 2025/26 in line with the agreed annual work plan.



FINANCIAL REVIEW



FINANCIAL RISKS

The financial controls which operate in relation to the Charitable Fund are the same as those which apply to the Swansea Bay University Local Health Board and are detailed in Standing Orders and Financial Control Procedures. The purpose of these controls is to ensure that the Charitable Fund is not exposed to any major risks. The controls in place are subject to continuous review and subject to both internal and external audit annually.

The major financial risk faced by the Swansea Bay University Health Board Charity is linked to the investment portfolio held and in particular in the combination of uncertain investment markets and volatility in yield.

The Trustee recognise that the charity's investment performance has been impacted by the defensive nature of the investment portfolio which is aimed at producing a balanced return from capital and income growth with a slightly higher income and lower volatility than the average charity. During the financial year ending 2023, all investments in fossil fuels were disposed of and replaced where possible with investments in renewable technologies, ensuing minimal impact on the performance of and income derived from the investment portfolio. The impact of this decision was initially a reduced portfolio value but is in line with the ethical strategy of the Trustee and the portfolio has recovered in subsequent financial years.

Liquidity risk is anticipated to be low as all assets are traded and the commitment to intervention by central banks and market regulators has continued to provide for orderly trading in the markets.

The Charity continues to be mindful of the ongoing financial risks to the investment portfolio as the investments have been influenced by the instability and volatility caused by the ongoing war in Ukraine, US trade tariffs and disputes, interest rate uncertainty and persistent inflation.

The Charity's investments are mainly traded in markets with good liquidity and high trading volumes and has no material investment holdings in markets subject to exchange controls or trading restrictions.

The Charity manages these investment risks by retaining expert investment managers and operating an investment policy that provides for a high degree of diversification of holdings within investment asset classes. All investments must be made in accordance with the Trustee Act 2000 and be quoted on a recognised investment exchange and unit trusts and open-ended investment companies which are authorised under the Financial Services and Markets Act 2000. Any cash deposits held by the investment managers for purchase of investments must be placed with approved banks with suitable credit ratings.

The Charity does not make use of derivatives and similar complex financial instruments as it takes the view that investments are held for their longer-term yield total return and historic studies of quoted financial instruments have shown that volatility in any particular 5 year period will normally be corrected.

FINANCIAL REVIEW



THE CHARITY'S HISTORY AND ADMINISTRATIVE DETAILS

The Charitable Fund is a completely separate legal entity from the Swansea Bay University LHB as a provider of healthcare services, and the Charitable Fund is the body which has legal responsibility for the management and control of the LHB's charitable funds.

The Charity was registered on 15th February 2008 in the name of Abertawe Bro Morgannwg University NHS Trust and Other related Charities (Registration number 1122805) and was formed from the merger of funds formerly held by the Bro Morgannwg NHS Trust Charitable Fund and the Swansea NHS Trust Endowment Funds.

A further re-organisation of the NHS in Wales, from 1st October 2009, meant that the charitable funds were amended by supplemental deed to include the Local Health Boards of Swansea, Bridgend and Neath Port Talbot and re-named as 'Abertawe Bro Morgannwg University LHB Charitable Fund and Other Related Charities'.

Following the Bridgend boundary change effective from 1st April 2019, the Charity Commission approved the change of charity name to Swansea Bay University Health Board and Other Related Charities on 23rd. April 2019 with a working name of the Swansea Bay Health Charity also approved by the Charity Commission at the same time.

The address of the 'Swansea Bay University LHB Charitable Fund and Other Related Charities' is:

1 Talbot Gateway
Seaway Parade
Baglan
Port Talbot
SA12 7BR

The LHB Board, as a corporate body, is the Trustee of the Swansea Bay University LHB Charitable Fund and Other Related Charities, although the Charity is a separate legal entity.

CONTACT DETAILS FOR THE CHARITY, TRUSTEE AND ADVISORS



Name	Title
J Williams	Chair
S Spill	Vice Chair
P Price	Independent Member (Finance)
T Crick	Independent Member (Until Oct 2024)
A Griffiths	Independent Member (from Jan 2025)
R Owen	Independent Member
N Zolle	Independent Member
K Lloyd	Independent Member
J Davies	Independent Member (Health Board Staff Representative)
N Matthews	Independent Member
AL Ferguson	Independent Member
CJ Church	Independent Member
A Harris	Chief Executive
R Evans	Medical Director & Deputy Chief Executive
D Griffiths	Director of Finance & Performance
C Morrell	Director of Allied Health Professional and Health Science
D Lewis	Chief Operating Officer/Director of MHLD & Primary Care
M Davies	Director of Planning and Partnerships (from Feb 2025)

H Powell	Interim Director of Nursing and Patient Experience
S Jenkins	Interim Executive Director of Workforce and OD
J Davies	Interim Director of Public Health (to Feb 25)
H Lloyd	Director of Corporate Governance
R Thomas	Director of Insight, Communications & Engagement
DM John	Director of Digital

Charity Accountant

D Griffiths
Tel 01639 683303
Darren.griffiths@wales.nhs.uk

Banker

Lloyds Bank PLC
18 Wyndham Street
Bridgend

Auditors

Audit Wales
24 Cathedral Road
Cardiff
CF11 9LJ

Solicitor

Welsh Health Legal Services
4th Floor, Companies House
Crown Way
Cardiff
CF14 3UB

Investment Managers

Brewin Dolphin
12 Smithfield Street
London
EC1A 9BD

LOOKING FORWARD



FINANCIAL OUTLOOK

The Swansea Bay University Health Board Charity expects the 2025/26 financial year will continue to be a challenging one. The demands on household budgets will reduce the amount of money that the general public have to support charities across the UK and the Charity will need to work harder than ever to secure donations from the general public.

There remain significant uncertainties facing markets and the investment values. There have been rising geopolitical tensions, US trade tariffs and falling interest rates. The global factors causing uncertainties affecting investments include the continuing conflicts in Ukraine, the Middle East and rising friction with China and the West which have driven market volatility, currency fluctuations, and energy price instability, all of which affect investment returns.

Central banks, including the Bank of England, have adjusted interest rates in response to inflation, influencing bond yields and equity valuations. Rapid advances in artificial intelligence and digital infrastructure have reshaped investment strategies, with increased focus on tech-related equities. Sustainability concerns and climate-related risks have led to increased demand for ESG-compliant investments, especially in renewable energy and clean technologies.

These global economic conditions continue to threaten the equity markets and the Charity's investment portfolio values. However, there has also been a high degree of market resilience evident with markets climbing despite the conditions.

The Charity is, however, well placed to deal with such uncertainty. The level of reserves that the charity holds is more than 3 years average annual expenditure and the market value of its investment portfolio is £0.484m above the purchase price (at 31st March 2025) providing a reasonable buffer of unrealised gains in the event that the investment performance deteriorates.

With effect from 1st September 2022, the Charity changed investment managers to Brewin Dolphin Limited and has continued to work closely with them to review and shape the investment portfolio in a way that minimises the impact of any short-term investment shocks whilst continuing to view the investments as long-term investments which deliver both a suitable level of income in the short term whilst maintaining the real value of the investments over time.

LOOKING FORWARD



CHARITY PLANS FOR 2025/26

In-line with the new 5-year charity strategy, the charity will continue to fundraise income for pioneering research, cutting-edge equipment, enhancing buildings and spaces, patient and family wellbeing and staff training which are not covered by core NHS funding.

In 2025/26, the Charity will continue to support the services provided by Swansea Bay University Health Board with major appeals, new income streams as well as contributing to the charity with a new Director of Charity Post.

Planned initiatives include:

- Major Appeal: Cwtch Natur Campaign – Aiming to raise £200,000 to transform the garden at Neath Port Talbot Children’s Centre into a safe, sensory-rich outdoor therapy space for children and young people with additional needs. The redesigned garden will offer a peaceful, healing environment that embraces the therapeutic power of nature.
- Major Appeal Continuation: Cancer Centre Refurbishment – As part of the 20th anniversary celebrations, refurbishment of the Cancer Centre will continue. Fundraising events, including the Ladies Touch Rugby tournament in August 2025, will support this initiative.
- Pioneering Radiotherapy Research – Continued funding for Cancer research & innovation, fully funded by proceeds from the Annual Jiffy Race.
- Arts in Health Projects – The 'Sharing Hope' programme and other Arts in Health initiatives will continue across the Health Board, promoting wellbeing for both patients and staff.
- Corporate sponsorship and Legacy Giving campaigns to align with the new charity strategy, with more of a refreshed approach to these areas with health board commitment to bring in more income.
- Working more collaborate League of Friends & external charities that complement the charity to work on projects that support both parties, resulting in better patient and staff initiatives.
- To enhance efficiencies by unlocking more digital ways of giving, as well as enhancing our new website and enthuse fundraising platform.
- Staff Training Support – Ongoing investment in staff development and training across the Health Board.
- In addition to these key projects, designated fund managers will continue to use charitable funds within their areas to enhance services for both patients and staff.
- The Charitable Funds Committee will also consider funding applications where no local funds are available, ensuring support reaches areas of greatest need.