

**Board Effectiveness Action Plan 2022-23  
Performance & Finance Committee (June 2023)**

Money / Value for Money				
<b>Progress Level Maturity</b>		<b>Criteria to Support this level</b>		
<b>Lead Committee Performance &amp; Finance Committee</b>		Our services consistently run under benchmark cost. Headroom is created for developments/improvements. The board is demonstrably reinvesting whole budget, rather than being limited by 'affordability' at margins.		
No	Actions	Target Date	Lead Executive	Progress/Status
33	Update SLA with NWSSP in respect of the provision of procurement services.	October 2022	Director of Finance	<p><b>October 2022:</b> Work Ongoing. Procurement SLA is in the process of being reviewed in line with the national restructuring of procurement under the NOM (National Operating Model). It is anticipated that this should be completed by April 2023.</p> <p><b>April 2023:</b> NWSSP colleagues have confirmed that the revision of SLAs will follow the full deployment of the National Operating Model (NOM), which will bring national contracts under the management of Health Board-based procurement teams.</p> <p><b>June 2023:</b> NWSSP colleagues have confirmed that the deployment of the National Operating Model has commenced, and is currently ongoing. It is still the intention to review and revise SLAs once the deployment process is complete.</p>
34	Review and strengthen systems to ensure the formal sign-off of budget delegation/accountability letters.	October 2022	Director of Finance	<p><b>June 2023:</b> Aligned to the revised Health Board Budgetary Management approach approved by performance and Finance Committee, accountability letters were issued in June 2023 for Financial Year 2023/24 to all Executive Directors and Service Group Directors, which clearly set out both the recurrent budget brought forward from 2022/23, the investment agreed by the Board as part of the 3 Year Financial Plan (2023-2026) and the 2023/24 savings targets. The letter requires the recipients to reply within a set deadline and responses will be monitored and where no reply is received follow up correspondence will be issued.</p>
35	Work stream created to established what additional support can be provided to budget holders.	September 2022	Director of Finance	<p><b>October 2022:</b> Complete – Work stream created and work programme in place. Ongoing implementation now becomes part of 'normal business'.</p>
36	Breakeven at the end of the financial year.	March 2023	Director of Finance	<p><b>May 2023:</b> Breakeven achieved, subject to audit of final accounts by Audit Wales.</p>

Performance Reporting				
<b>Progress Level Maturity</b>		<b>Criteria to Support this level</b>		
		The board systematically receives reports from stakeholders providing feedback of impact of plan implementation. A line of sight links lower level objectives with high level strategic objectives		
<b>Lead Committee Performance &amp; Finance Committee</b>		Corporate and service group individual performance measures are connected to the corporate performance measurement framework The organisation reports integrated performance and cost information The board uses 'value for money' information to make strategic decisions about whether or not to engage in areas of activity		
No	Actions	Target Date	Lead Executive	Progress/Status
37	Revise the performance reporting framework.	June 2022	Director of Finance	<b>October 2022:</b> Complete – Report revised in line with requirements of the Performance & Finance Committee
38	Implementation of combined activity and performance reporting in Q3 of 2022/23	December 2022	Director of Finance	<b>October 2022:</b> On track <b>December 2022:</b> LTA positions now included in Performance & Finance Committee reporting on a monthly basis. <b>Complete</b>