



Capital		
Capital Key Performance Indicators (KPIs): To ensure that costs do not exceed the Capital resource limit set by Welsh Government	Value £'000	Trend
Current reported year end forecast – deficit/(surplus) – Forecast Red	140	
Reported cumulative year to date financial position – deficit/(surplus) – Forecast Red	(1,383)	

Capital Narrative

1. Approved Capital Resource Limit (CRL) value for 25/26 issued on 05/01/26 is £50.502m which includes Discretionary Capital, schemes under the All-Wales Capital Programme and new/renewal IFRS 16 Leases.
2. Overspend to date relates to schemes as detailed in the Annex.
3. There are two schemes reported to Welsh Government as high risk and there is one scheme reported to Welsh Government as medium risk . Any schemes where risks are reported are closely monitored and discussed at the monthly progress meeting with Welsh Government.
4. The forecast outturn position for 25/26 is £0.140m overspent, which is expected to breakeven with anticipated funding allocations.

Forecast Outturn

The forecast outturn against the current Capital Resource Limit (CRL) shows an overspend of £140k.

The main areas contributing to this spend position are summarised below:

Scheme	Risk Profile	Risk Value £'000	Comments
IRCF – Cymmer / Croeserw Health & Wellbeing Centre Fees	Low	140	Funding approved.

	Year To Date			Forecast		
	Plan £'000	Actual £'000	Variance £'000	Plan £'000	F'cast £'000	Variance £'000
All Wales Capital Programme:						
Backlog Maintenance 2024-25	211	(216)	(427)	280	140	(140)
CT-SIM & AI SWW Cancer Centre	1,617	1,681	64	1,907	1,857	(50)
Diagnostic and Medical Equipment 2024-25	134	189	55	140	220	80
Diagnostic Equipment 2024-25	177	86	(90)	195	144	(51)
Digital Equipment - December - 2024-25	241	209	(32)	241	701	460
Efab - Infrastructure	55	445	390	605	490	(115)
Morrison Infrastructure Modernisation Phase 2	41	27	(14)	59	95	36
Positron Emission Tomography (PET) Service, Singleton Hospital	1,682	1,689	7	4,181	3,687	(494)
Regional Pathology Fees	134	(183)	(317)	224	191	(33)
TEF - Decarbonisation	515	492	(23)	1,020	1,161	141
TEF - Decontamination	357	244	(113)	550	560	10
TEF - Fire	451	232	(219)	457	448	(9)
TEF - Infection Prevention Control	533	644	111	933	940	7
TEF - Infrastructure	2,014	1,731	(282)	4,138	4,623	485
TEF - Mental Health	432	376	(56)	1,292	657	(635)
Year End Funding – January 2025	237	237	0	270	270	0
Year End Funding - October 2024	602	656	54	678	834	156
Replacement Diagnostic and Treatment Equipment 2025-26	1,255	1,533	279	6,175	5,269	(906)
DPIF - Digital Maternity Cymru System	0	20	20	100	247	147
DPIF - RISP	0	7	7	573	580	7
Non-Radiology Ultrasound Replacement	91	91	0	1,003	987	(16)
Digital X-Ray Rooms, Morrison Hospital	47	15	(31)	515	436	(79)
Emergency Medical Retrieval and Transfer Service (EMRTS) Cymru – Medical Equip	0	200	200	587	587	0
Mental Health Quality and Safety Schemes	24	12	(12)	45	45	0
Commercial Research Delivery Equipment Call Funding	0	0	0	53	55	2
Mobile C-Arm/Image Intensifier Replacement	0	0	0	348	300	(48)
Radiology Ultrasound Replacement	319	319	0	678	637	(41)
Vascular Hybrid Theatre at Morrison Hospital, Swansea	10	10	0	3,336	3,336	0
EFAB VAT Recovery	(362)	(362)	0	(362)	(362)	0
Digital VAT Recovery	(556)	(556)	0	(556)	(556)	0
Reinstatement of Taith Newydd Low Secure Unit at Glanrhyd, Bridgend	177	257	80	1,030	1,011	(19)
Design Fees, MRI Morrison Hospital	0	0	0	85	85	0
DPIF - Connecting Care	0	2	2	728	728	0
Morrison LAN	0	0	0	1,625	1,625	0
End of Year Funding 2025-26	38	455	417	3,155	3,166	11
End of Year Equipment Funding - December 2025	157	0	(157)	1,584	1,584	0
End of Year Digital Funding - December 2025	500	0	(500)	1,000	1,000	0
Sub Total	11,131	10,543	(588)	38,872	37,780	(1,092)
Discretionary:						
I.T.	1,521	1,315	(206)	3,356	2,547	(809)
Equipment	2,495	1,522	(973)	2,913	6,325	3,412
Statutory Compliance			0			0
Estates	1,734	1,986	251	4,283	2,235	(2,048)
Mental Health	122	215	93	204	934	730
Other	16	56	40	185	131	(54)
Sub Total	5,888	5,093	(795)	10,941	12,173	1,232
Other Schemes:						
New/Renewal IFRS 16 Leases	1,589	1,589	0	1,589	1,589	0
Sub Total	1,589	1,589	0	1,589	1,589	0
Total Expenditure	18,608	17,225	(1,383)	51,402	51,542	140
Donations & Grants						
Donated & Granted Assets	0	0	0	390	390	0
Sub Total	0	0	0	390	390	0
Asset Disposals:						
Disposals	0	0	0	510	510	0
Sub Total	0	0	0	510	510	0
CHARGE AGAINST CRL	18,608	17,225	(1,383)	50,502	50,642	140
PERFORMANCE AGAINST CRL (Under)/Over		(1,383)			140	

Acronyms:

CRL = Capital Resource Limit

DPIF = Digital Priorities Investment Fund

EFAB = Estates Funding Advisory Board

HEPMA = Hospital Electronic Prescribing and Medicines Administration

EMRTS = Emergency Medical Retrieval and Transfer Service

PET CT = Positron Emission Tomography - Computed Tomography

I.T. = Information Technology

HCF = Housing with Care Fund

IFRS = International Financial Reporting Standards

TEF = Targeted Estates Fund