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Bwrdd Iechyd Prifysgol
Abertawe Bro Morgannwg
University Health Board



Freedom of Information Status		Agenda Item	2.5 (v)
		Open	
Reporting Committee	Charitable Funds Committee		
Author	Leah Joseph, Corporate Governance Officer		
Chaired by	Maggie Berry, Independent Member		
Lead Executive Director (s)	Darren Griffiths, Interim Director of Finance		
Date of last meeting	14 December 2020		
Summary of key matters considered by the committee and any related decisions made.			
<p><u>Morrison Stroke Fund Legacy Update Report</u> - following the COVID-19 pandemic, the plans to spend the donation have been postponed. It was agreed that the decision for spend is delayed for 6 months with an update to be brought to the June 2021 committee.</p>			
Key risks and issues/matters of concern of which the board needs to be made aware:			
<p><u>Charitable Funds Committee Report</u> – based on anticipated levels of income and already agreed commitments against the fund, the fund balance will be fully utilised during the 2021/22 financial year. Commitments to recruit to the fundraising team had been agreed previously. In order to ensure that the fund remains in balance, the fundraising team will need to generate £77,604 income in 2021/22 and £321,009 in 2022/23. Members agreed that a column be added to future iterations of the report to monitor the movement of risk and change over the next two years.</p>			
Delegated action by the committee:			
<p>The Committee approved:</p> <ul style="list-style-type: none"> - <u>Dance to Health Bid</u> – Committee members approved the bid value of £42k for a Swansea Bay Dance to Health Coordinator. The Coordinator will be employed by an external company, but will take on an honorary contract with SBUHB. This cost includes two years' salary, national insurance, pension contribution and expenses for the half time Swansea Bay Dance to Health Coordinator. Training two additional Dance artist to obtain recognised falls prevention exercise qualification is also included in this value. - <u>Radiotherapy research charitable fund request</u> was approved by committee members. The separate charitable fund would be used to fund radiotherapy research and development fellow posts. Members fully considered Charity Commission guidelines for this fund. - <u>Beryl Clothier Legacy</u> - Committee members approved the utilisation of the legacy for the proposed list of equipment for £173k. Members fully considered the restricted use of this fund. 			
Main sources of information received:			

- A funds update report was received for assurance. The total fund balance as at the 31st October 2020 stood at £5.4m;
- A report outlining the financial position and Delegated Funds Income and Expenditure of the Charitable Funds Committee Fund for period 31st October 2020 was received for assurance. Income exceeded expenditure for 2020/21 by £140k, which had been driven by donations and the NHS Charities Together grant monies.
- Charitable Committee Fund Report was received which highlighted that the balance as at 31st October 2020 is £207,808;
- Charitable Funds Cash Projection and Update was received for assurance.
- Charitable Funds Financial Control Procedure Review was received for assurance.
- Investment Portfolio Update was received for assurance.
- Restricted funds expenditure and timescales report was received. It highlighted that there are 10 restricted fund within the Swansea Bay University Health Board (SBUHB) Charitable Fund. Expenditure plans have been provided for seven of the 10 funds, with the fund managers of the three remaining funds being reminded that it is a requirement of the financial control procedure that they submit an expenditure plan.
- Helping Hands Bids Panel Update Report was received for assurance. During the 2019/20 financial year 16 bids for funding amounting to £110,656 were approved by the panel and 10 bids amounting to £3,281 were approved under Chair's action. Due to the impact of COVID-19 there has been a reduction in bids received and the panel has met only twice during this financial year via Microsoft Teams in July and November 2020.
- Fundraising Managers Update Report including Pennies from Heaven update was received for noting. Staff voted the South West Wales Cancer Fund as the third option to benefit from Pennies from Heaven, which will come into effect on 1st April 2021.

Highlights from sub-groups reporting into this committee:

None identified.

Matters referred to other committees

None identified.

Date of next meeting

11 March 2021