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Bwrdd Iechyd Prifysgol
Abertawe Bro Morgannwg
University Health Board



Agenda Item		2.2 i
Freedom of Information Status		Open
Reporting Committee	Charitable Funds Committee	
Author	Georgia Pennells, Corporate Governance Administrator	
Chaired by	Martyn Waygood, Independent Member	
Lead Executive Director (s)	Darren Griffiths, Director of Finance & Performance	
Date of last meeting	Thursday 11 th November 2021	
Summary of key matters considered by the committee and any related decisions made.		
<ul style="list-style-type: none">• <u>Charity Governing Document and Trustees Guidance</u> was received and approved. All charities should have a governing document, which sets out its purpose and how this will be achieved for the benefit of the public, staff and patients. Swansea Bay Health Charity has undergone a number of changes in-line with health board mergers and transitions. As such, it was felt beneficial to develop a new document, which is up-to-date and relevant to the current charity structure. In addition, at the request of the committee, short guidance for charity trustees has also been developed to set out the key responsibilities.• <u>Funds Update Report</u> was received. The committee noted that there were two new funds opened in the period 1st September to 30th September 2021. No funds were re-opened during the period 1st September 2021 to 30th September 2021. As for closed funds, progress continues to be made with fund managers in identifying dormant funds, and where possible, taking the opportunity to merge these funds with active funds of a similar purpose. The number of open funds as at 30th September 2021 stands at 268.• <u>TRiMS Update</u> was received. The purpose of the report was to update the Charitable Funds Committee on progress to date on the implementation of a trauma-focused peer support system (TRiM) for staff in Swansea Bay UHB following an investment of £30,000 into the initial training programme. An evaluation is due to take place and the Charitable Funds Committee chair has agreed to report the findings to the board's attention.• <u>Charitable Funds Trustees</u> The trustees met on Tuesday 30th November 2021 where the following items were received and approved:<ul style="list-style-type: none">- Charitable Fund Annual Accounts.- Auditor's Report and Letter of Representation on the Charitable Fund Accounts.- Charitable Funds Annual Report.- Charitable Funds Investment Policy.		

- Charitable Funds Expenditure Strategy and Reserves policy.
- Charity's Governing Document and Guidance for Trustees.
- Fundraising Policy.

Key risks and issues/matters of concern of which the board needs to be made aware:

No key matters identified to raise to the Board's attention.

Delegated action by the committee:

On 11th November the Committee **approved/ratified**:

- Investment Management Service - Committee members **ratified** the decision made to appoint the Charitable Funds Investment Management Service.
- Charity's Governing Document and Guidance for Trustees – Committee members **approved** the use of the Charity's Governing Document and Guidance for Trustees.
- Charitable Fund Accounts 2020-21 - Committee members **approved** the Charitable Fund Accounts 2020-21.
- ISA 260 Report for 2020-21 from Audit Wales – Committee members **approved** the ISA 260 Report for 2020-21 from Audit Wales.
- Letter of Representation to the Auditors on the Charitable Fund Accounts for the year ended 31st March 2021 – Committee members **approved** the letter of Representation to the Auditors on the Charitable Fund Accounts for year ended 31st March 2021.
- Ward 11 – Hematology NPTSSG – Committee members **approved** the request to open a new charitable fund for Ward 11 – Hematology.
- Options Appraisals for Charity Partnerships – Committee members **approved** Option 3 – To enter a partnership for all Swansea events.

Main sources of information received:

The following documents were received for assurance purposes:

- Investment Portfolio
- Charitable Funds Committee Finance Fund Report
- Funds Update Report
- Finance and Delegated Funds Income and Expenditure Report
- Future Legacies Update Report
- Charitable Funds Cash Projection and Update Report
- An update report on the TRIMS programme

Highlights from sub-groups reporting into this committee:

None identified.	
Matters referred to other committees	
None identified.	
Date of next meeting	10 February 2022